

Les Nouveaux Constructeurs Annual General Meeting of 20 May 2008 Availability of the legal documents

Paris, Monday May 5th, 2008: the shareholders of LES NOUVEAUX CONSTRUCTEURS are invited to attend the Annual Shareholders' Meeting to be held on Tuesday 20 May 2008 at 10 a.m. at L'Espace Saint Honoré, 21-25 rue Balzac, 75008 Paris. LES NOUVEAUX CONSTRUCTEURS hereby reminds its shareholders of the terms in which they could consult the legal documents related to the annual meeting:

- a notice concerning the said Shareholders' Meeting is published on May 2th, 2008 in the French legal gazettes *Bulletin des Annonces Légales Obligatoires* and *Le Publicateur Légal*.
- in addition, a notice, which will contain information regarding the Group's activities and results, the items on the agenda, the proposed resolutions and the procedures for taking part in the Meeting and voting on the resolutions, is sent on May 2th, 2008 to all shareholders who hold registered shares. This notice of meeting will also be available on-line on the Group's website at the following address: www.les-nouveaux-constructeurs.fr.
- in addition, the 2007 Group's reference document is available on both LES NOUVEAUX CONSTRUCTEURS's website and on the website of the French Stock Exchange Commission "AMF": www.amf-france.org (filed on 24 April 2008 under the number R.08-031). This includes among other things the annual financial report, the report prepared by the Chairman of the Supervisory Board regarding the conditions related to the preparation and organization of the work done by the Supervisory Board and the internal audits procedures, the auditors' reports and their fees.

All shareholders are entitled to request the Company to send them the 2007 Reference Document and more generally all the documents and information provided for under Article R. 225-83 of the French Commercial Code.

It will also be possible to examine these documents, which will be placed on the General Meeting desk, at LES NOUVEAUX CONSTRUCTEURS's registered office:

Tour Montparnasse
Legal Department
33, avenue du Maine
BP 18
75755 Paris Cedex 15

LES NOUVEAUX CONSTRUCTEURS

The Company, founded by Olivier Mitterrand, is an important real-estate developer of new housing units, in France and in other European countries.

Since 1972, the Group has delivered more than 55,000 apartments and individual homes in approximately 200 cities in France and abroad. Thanks to its presence in France's four largest

metropolitan areas and the quality of its programs, **Les Nouveaux Constructeurs** is one of the most recognized names in the industry.

With a strong footprint in France, **Les Nouveaux Constructeurs** is implementing a unique development strategy in Europe, with operations in fifteen of the European Union's largest cities.

Les Nouveaux Constructeurs has been listed on Euronext Paris, Eurolist compartment B, since 16 November 2006.

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