

Press release – Wednesday May 21th, 2008



THE ANNUAL SHAREHOLDERS' MEETING OF MAY 20, 2008 APPROVED THE PAYMENT OF A DIVIDEND OF 0.60 € PER SHARE

Paris, Wednesday May 21th, 2008: the Annual Shareholders' Meeting of LES NOUVEAUX CONSTRUCTEURS (code ISIN FR 0004023208-LNC), pan-European real estate developer specialized in residential housing was held on May 20, 2008.

All the resolutions submitted to the Shareholders' Meeting were approved.

The Shareholders' Meeting approved the payment of a dividend of 0.60 per share to be paid on May 27 2008.

The Annual General Meeting presentation and the results of all the votes will be available on the website : www.les-nouveaux-constructeurs.fr.

LES NOUVEAUX CONSTRUCTEURS

The Company, founded by Olivier Mitterrand, is an important real-estate developer of new housing units, in France and in other European countries.

Since 1972, the Group has delivered more than 55,000 apartments and individual homes in approximately 200 cities in France and abroad. Thanks to its presence in France's four largest metropolitan areas and the quality of its programs, **Les Nouveaux Constructeurs** is one of the most recognized names in the industry.

With a strong footprint in France, **Les Nouveaux Constructeurs** is implementing a unique development strategy in Europe, with operations in fifteen of the European Union's largest cities.

Les Nouveaux Constructeurs has been listed on Euronext Paris, Eurolist compartment B, since 16 November 2006.

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